

MAR 17 4 39 PM '82

DONNIE TANKERSLEY
R.M.C.

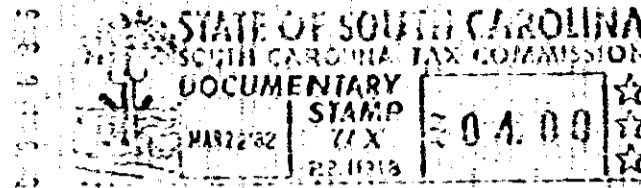
BOOK 1566 PAGE 313

FORM NO. 65-002-02 (11/72)
CONSTRUCTION LOAN

CORPORATE MORTGAGE OF REAL ESTATE

State of South Carolina

County of GREENVILLE



TO ALL WHOM THESE PRESENTS MAY CONCERN:

M and H of Greenville, Inc., a corporation organized and existing under and by virtue of the laws of the State of South Carolina hereinafter called the Mortgagor SEND GREETING:

WHEREAS, the said Mortgagor M and H of Greenville, Inc.

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to ~~THE SOUTH CAROLINA NATIONAL BANK~~ Richard H. Quinn hereinafter called the Mortgagee, ~~a national banking association~~, in the full and just sum of Ten Thousand & no/100 (\$ 10,000.00) Dollars, with interest from the date hereof at the rate of one per centum (1%) per ~~annum~~ month on the unpaid balance until paid. The said principal and interest shall be payable ~~at the office of the Mortgagee~~ in Greenville, South Carolina or at such other place as the holder hereof may designate in writing.

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, City of Greenville, at the intersection of Leach and Douthit Streets as shown on a plat of property of Richard H. Quinn, prepared by Freeland and Associates, dated September 5, 1979, recorded in the RMC Office for Greenville County in Plat Book 7-N, Page 35, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of Leach Street and Douthit Streets and running thence along the eastern side of Leach Street, N. 26-09 E., 105 feet to an iron pin; thence running S. 63-40 E., 101 feet to an iron pin; thence running S. 26-42 W., 105 feet to an iron pin on the northern side of Douthit Street; thence along Douthit Street, N. 63-40 W., 100 feet to an iron pin, being the point of beginning.

This being the identical property conveyed to the Mortgagor by deed dated March 17, 1982 by Richard H. Quinn. Said deed to be recorded herewith.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any installment or portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after default, should be placed in the hands of an attorney for suit or collection, or if, at any time, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money afore-said, and for the better securing the payment thereof to the said ~~THE SOUTH CAROLINA NATIONAL BANK~~

Richard H. Quinn according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said ~~THE SOUTH CAROLINA NATIONAL BANK~~ Richard H. Quinn at

0313

4328 RV-2